

## **Mitteilung an alle Anteilseigner der Allianz Euro Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

**LU2150013774      Allianz Euro Credit SRI Plus - P EUR DIS**

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

### **Notice to the Shareholders**

With the approval of the custodian, State Street Bank International GmbH, Luxembourg branch ("the Custodian"), the management company Allianz Global Investors GmbH ("the Management Company") has decided to make the following changes with regard to the Funds listed below, from 31 December 2021:

#### **1. Allianz Euro Credit SRI Plus**

Revision of points 3. d) and 3. e) of the investment principles as follows. Point 3. f) of the investment principles will be deleted without replacement.

3. When selecting the assets to be acquired for the Fund, the following selection principles and exclusion criteria based on the SRI strategy are taken into account by the Fund Management:

d) The Fund does not invest in:

- Securities issued by companies that generate more than 5% of their revenue from thermal coal or conventional oil and gas or from non-conventional oil- and gas-related activities such as exploration, mining, extraction, distribution or refining, or the provision of equipment or services. The exclusion criteria mentioned above do not apply to issuers who have set a target of significantly less than 2°C or 1.5°C within the framework of the Science Based Targets Initiative (SBTi) or who have committed to a target of 1.5°C within the framework of the SBTi Business Ambition.
- Securities issued by companies that derive more than 5% of their revenues from coal-based energy production. The exclusion criteria mentioned above do not apply to issuers that have set a target of significantly less than 2°C or 1.5°C within the framework of the Science Based Targets Initiative (SBTi) or who have committed to a target of 1.5°C within the framework of the SBTi Business Ambition, or
- Securities issued by companies that derive more than 50% of their revenues from nuclear power generation. The exclusion criteria mentioned above do not apply to issuers that have set a target of significantly less than 2°C or 1.5°C within the framework of the Science Based Targets Initiative (SBTi) or that have committed to a target of 1.5°C within the framework of the SBTi Business Ambition.

e) The Fund does not invest in securities issued by state issuers of, or based in, countries:

- which have not ratified or implemented the eight basic conventions listed in the Declaration of the International Labour Organization on Fundamental Rights and Principles at Work
- which have not ratified or transposed into national law at least half of the 18 basic international human rights treaties or adopted equivalent national regulations
- which have not acceded to the Paris Convention, the UN Convention on Biological Diversity or the Nuclear Non-Proliferation Treaty
- with a particularly high military budget of more than 4% of the country's gross domestic product (GDP)
- which are considered by the Financial Action Task Force (FATF) to be jurisdictions with strategic shortcomings in their regimes for combating money laundering and combating the financing of

terrorism and its spread

- which, on the Transparency International corruption perception index, reach a value of less than 40/100 points or
- which are classified with a Freedom House Index value of “not free”.

## **2. Allianz Multi Asset Risk Control**

Revision of point 2. b) of the investment principles as follows:

- a) The Fund does not invest directly in securities:
- which have violated the principles of the United Nations Global Compact on one or more occasions and are therefore considered highly controversial in this context,
  - which generate revenue from controversial weapons (in particular anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus and nuclear weapons), or which generate more than 10% of their revenues from weapons, military equipment and/or related services ,
  - generate more than 10% of their revenues from thermal coal production or more than 20% of their revenues from coal,
  - are involved in tobacco production or generate more than 5% of their revenues from the sale of tobacco.

Revision of the Multi-Asset Sustainability Strategy as follows.

If equities and/or debt securities are acquired in accordance with the Multi-Asset Sustainability Strategy, they are selected in accordance with requirements of (i) the SRI Strategy, (ii) the Climate Engagement Strategy and/or (iii) the SDG-aligned Strategy and may also – if debt instruments are acquired – use “green bonds”.

For this purpose, green bonds are designated debt securities intended to encourage sustainability and to support climate-related or other types of special environmental projects. Green bonds shall be aligned with the four core components of the green bond principles.

The current exclusion criteria of the Multi-Asset Sustainability Strategy (see 2b) may be updated from time to time and can be found on the website at [https://regulatory.allianzgi.com/ESG/](https://regulatory.allianzgi.com/ESG/Exclusion_Specific_Sustainable_)

Exclusion\_Specific\_Sustainable\_.

Various external ESG data and research providers are used to determine whether certain issuers are to be excluded. For state issuers, an insufficient Freedom House Index score is considered.

As regards the use of derivatives, the statements made in the chapter “The use of techniques and instruments and special risks associated with such use” shall apply in full. This includes derivative transactions for efficient portfolio management (including hedging) and/or investment purposes. Where possible, the company will prefer transactions with derivatives that serve to fulfil the announced environmental or social characteristics of a Fund that is managed in accordance with the Multi-Asset Sustainability Strategy.

## **3. Allianz Pfandbrieffonds**

Revision of the investment objective and the investment principles as follows.

*Investment objective*

The objective of investment policy is to generate a market-oriented return in relation to the euro covered bond markets within the framework of the investment principles, with one focus of the investment policy on bonds that may have environmental or social characteristics in line with the strategy for sustainable and responsible investment (SRI Strategy).

*Investment principles*

2. When selecting the assets to be acquired for the Fund, the following selection principles and

exclusion criteria based on the SRI Strategy are taken into account by the Fund Management:

- a) The Fund's assets are invested in assets that are subject to and/or meet the social, environmental, business conduct and governance characteristics of the SRI Strategy. Min. 90% of the Fund's assets are assessed using an SRI rating. In this respect, the portfolio does not include derivatives that do not have an SRI rating, or assets that by their nature do not have an SRI rating (e.g. cash and deposits).
- b) The Fund does not invest directly in securities:
  - that generate revenues through controversial weapons or more than 10% of their revenues through weapons,
  - that generate more than 10% of their revenues from thermal coal production or more than 20% of their revenues from coal,
  - that are involved in the production of tobacco or that generate more than 5% of their revenues from the sale of tobacco.
- c) The Fund does not invest in securities issued by companies that are highly controversial in terms of the principles of the United Nations Global Compact. If a company that is held by one of our dedicated funds for sustainable and responsible investments is involved in a serious controversy relating to the UNGC principles, an internal process is triggered to initiate a discussion with this company. This active engagement may extend over some years. If these measures are not able to achieve any changes, the Fund will divest from the positions held.

#### **4. CB Fonds – VermögensManagement Einkommen Europa**

Revision of the investment objective, the investment principles and the Multi-Asset Sustainability Strategy as follows.

##### *Investment objective*

The aim of the investment policy is to generate a combination of returns and long-term capital growth via target funds and securities. For this purpose, the Fund Management invests in target funds and securities of different asset classes (e.g. equities, bonds or alternative asset classes) which may have ecological or social characteristics. The weighting of individual asset classes and strategies may vary and will be adjusted depending on the Fund Management's assessment of the capital markets. The assessment of the volatility of the capital markets by the Fund Management is an important factor, with the aim of not typically falling below or exceeding a volatility range of 5% to 11% in unit price over the medium to long term.

##### *Investment principles*

The unhedged portion invested directly or indirectly in equities must not exceed ~~50~~ 60% of the net assets of the Sub-Fund.

##### *Multi-Asset Sustainability Strategy*

The equities and/or debt securities acquired as part of the Multi-Asset Sustainability Strategy are selected in accordance with requirements of (i) the SRI Strategy, (ii) the Climate Engagement Strategy and/or (iii) the SDG-aligned Strategy and may also – if debt instruments are acquired – use “green bonds”.

For this purpose, green bonds are designated debt securities intended to encourage sustainability and to support climate-related or other types of special environmental projects. Green bonds shall be aligned with the four core components of the green bond principles.

The current exclusion criteria of the Multi-Asset Sustainability Strategy (see 3b) may be updated from time to time and can be found on the website at

[https://regulatory.allianzgi.com/ESG/Exclusion\\_Specific\\_Sustainable](https://regulatory.allianzgi.com/ESG/Exclusion_Specific_Sustainable).

~~Various external ESG data and research providers are used to determine whether certain issuers are to be excluded.~~ Various external ESG data and research providers are used to determine whether certain issuers are to be excluded. For state issuers, an insufficient Freedom House Index score is considered.

## 5. MetallRente FONDS PORTFOLIO

Revision of the investment objective, the investment principles, the benchmark index, the reference assets and the fund manager as follows.

### *Investment objective*

Applying the Multi-Asset Sustainability Strategy, the investment policy is geared toward long-term capital growth through investments that may also include environmental or social characteristics, in a wide range of asset classes, especially those in global equity and bond markets.

### *Investment principles*

1. To this end, the Fund's assets are invested in accordance with the principle of risk diversification, as follows:
  - d) The Fund's assets may be invested in UCITS or CIU. This may involve broadly diversifying funds (possibly also balanced funds and funds following an absolute return approach), equity (including REITs), bond/money market funds, funds that participate in commodity, precious metals or raw materials markets, country, region and sector-specific funds (including funds with private equity firms) and funds focused on specific issuers, currencies or maturities. These may also be target funds that promote ecological or social characteristics or sustainable investments as a goal in accordance with Article 8 or Art. 9 of the Sustainable Finance Disclosure Regulation ("sustainable target funds").
  - e) Subject in particular to point (j), up to 60-70% of the Fund's assets may be invested in assets as referred to in points (a) to (d), whose issuers in the case of points (a) to (c) have their registered office in an emerging market or emerging country that, according to the World Bank's classification, does not fall into the category of "high gross national income per capita", i.e. that is not classified as "developed" (also known as an "emerging market"), or whose investment focus in the case of point d) centres on one or more emerging markets or emerging countries.
2. The following selection principles and exclusion criteria are observed by the Fund Management when selecting the Fund's assets:
  - a) At least 70% of the value of the Fund's assets is invested in sustainable target fund units within the meaning of 1 d) and/or in securities within the meaning of 1 a) to c), that meet the social, environmental, professional conduct and governance characteristics in accordance with the Multi-Asset Sustainability Strategy.
  - b) The Fund does not invest directly in securities:
    - which have violated the principles of the United Nations Global Compact on one or more occasions and are therefore considered highly controversial in this context,
    - which generate revenue from controversial weapons (in particular anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus and nuclear weapons), or which generate more than 10% of their revenues from weapons, military equipment and/or related services,
    - that generate more than 10% of their revenues from thermal coal production or more than 20% of their revenues from coal,
    - that are involved in the production of tobacco or that generate more than 5% of their revenues from the sale of tobacco.
  - c) The Fund does not invest in securities issued by companies that are highly controversial in terms of the principles of the United Nations Global Compact. If a company that is held by one of our dedicated funds for sustainable and responsible investments is involved in a serious controversy relating to the UNGC principles, an internal process is triggered to initiate a discussion with this company. This active engagement may extend over some

years. If these measures are not able to achieve any changes, the Fund will divest from the positions held.

In addition, Allianz Global Investors GmbH has decided, in its capacity as primary fund manager, to partially transfer fund management at its own expense to Allianz Global Investors U.S. LLC as sub-investment manager and to change the benchmark index and the reference assets for the Fund as follows.

| Benchmark index/reference assets up to 30 December 2021  | Benchmark index/reference assets from 31 December 2021  |
|--|---|
| 60% MSCI World Total Return (Net) + 22% MSCI Emerging Markets Total Return (Net) + 9% ML Global High Yield Constrained Hedged in Euro + 9% JP Morgan EMBI Global Diversified Hedged in EUR | 60% MSCI World Extended SRI 5% Issuer Capped + 22% MSCI Emerging Markets Extended SRI 5% Issuer Capped + 9% ML Global High Yield Constrained Hedged in Euro + 9% JP Morgan EMBI Global Diversified Hedged in Euro |

Shareholders who do not agree to these changes may redeem their shares without redemption or conversion fees until 30 December 2021.

In addition, the Management Company has decided to make the following changes as of 31 December 2021:

1. Change of risk management procedure from value at risk approach to commitment approach.

| Fund                    | Fund                    |
|-------------------------|-------------------------|
| Allianz FinanzPlan 2025 | Allianz FinanzPlan 2045 |
| Allianz FinanzPlan 2030 | Allianz FinanzPlan 2050 |
| Allianz FinanzPlan 2035 | Allianz FinanzPlan 2055 |
| Allianz FinanzPlan 2040 |                         |

2. General exclusion of certain issuers

The Funds listed below do not invest directly in the securities of issuers which, in the opinion of the Management Company, engage in undesirable business activities. Undesirable business activities include in particular the following:

- Certain controversial weapons: The type of controversial weapons that fall within the scope of this exclusion may be updated from time to time and can be viewed online at [https://regulatory.allianzgi.com/ESG/Exclusion\\_Policy](https://regulatory.allianzgi.com/ESG/Exclusion_Policy).
- Coal: Issuers carrying out a business activity related to coal only fall within the scope of the exclusion if they meet certain quantitative criteria. These criteria may be updated from time to time and can be found online at [https://regulatory.allianzgi.com/ESG/Exclusion\\_Policy](https://regulatory.allianzgi.com/ESG/Exclusion_Policy).

| Fund   | Fund                        |
|--|-----------------------------|
| Allianz Advanced Fixed Income Euro Aggregate | CB Fonds                    |
| Allianz Euro Credit SRI Plus                 | CB Geldmarkt Deutschland I  |
| Allianz FinanzPlan 2025                      | MetallRente FONDS PORTFOLIO |
| Allianz FinanzPlan 2030                      | money mate defensiv         |

|                                       |  |
|---------------------------------------|--|
| Allianz FinanzPlan 2035               | money mate entschlossen                        |
| Allianz FinanzPlan 2040               | money mate moderat                             |
| Allianz FinanzPlan 2045               | money mate mutig                               |
| Allianz FinanzPlan 2050               | PremiumMandat Balance                          |
| Allianz FinanzPlan 2055               | PremiumMandat Defensiv                         |
| Allianz Global Strategy Dynamic       | PremiumMandat Dynamik                          |
| Allianz Money Market US \$            | VermögensManagement AktienStars                |
| Allianz Multi Asset Risk Control      | VermögensManagement Balance                    |
| Allianz Pfandbrieffonds               | VermögensManagement Chance                     |
| Allianz Stiftungsfonds Nachhaltigkeit | VermögensManagement RenditeStars               |
| Allianz Strategie 2036 Plus           | VermögensManagement RentenStars                |
| Allianz Suisse-Strategy Fund          | VermögensManagement Substanz                   |
| Anlagestruktur 1                      | VermögensManagement Wachstum                   |
| Best-in-One                           | VermögensManagement Wachstumsländer<br>Balance |

Shareholders may inspect or obtain the revised sales prospectuses free of charge from the effective date of the changes at the registered office of the Management Company in Frankfurt/Main, the Management Company's branch in Luxembourg and from the Information Agents in Luxembourg (State Street Bank International GmbH, Luxembourg branch) and in those countries in which the relevant fund is authorised for public distribution.

Senningerberg, November 2021

Luxembourg, November 2021

The Management Company

The Custodian

This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.